VIRGINIA'S
NEW
RIVER
VALLEY

TECH SECTOR IN THE NRV

Onward New River Valley

VIRGINIA'S NEW RIVER VALLEY

#3 Metro with High Ratio of IT Grads to Jobs
(Expansion Solutions, 2017)

#1 Best Place in U.S. to Raise Kids, Blacksburg
(Bloomberg Businessweek, 2011)

#6 Metro Job Market in the U.S.
(USA Today, 2018)

#4 Safest Town in Virginia, Blacksburg
(Safewise, 2019)

#10 Metro in High-Tech Employment Concentration
(SelectUSA, 2017)

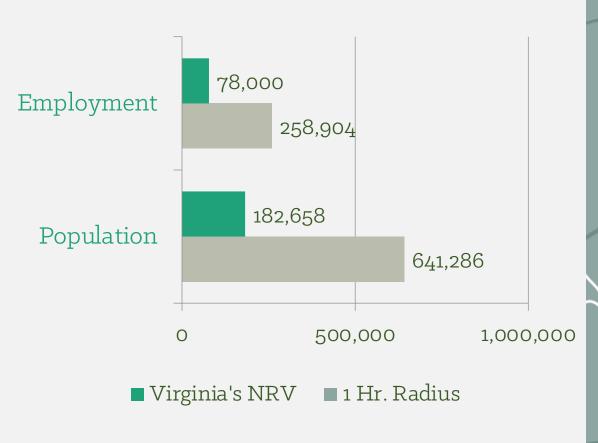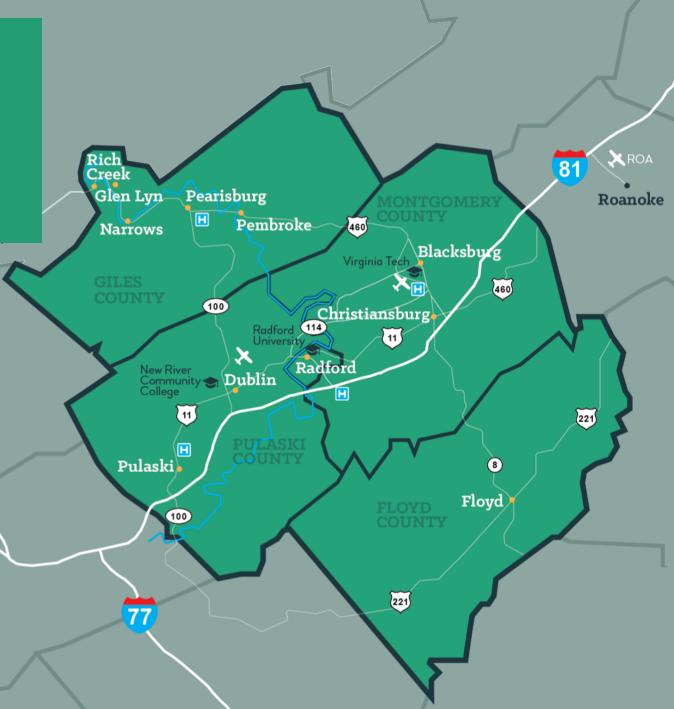**#4** Most Affordable College Towns in the U.S., Blacksburg
(Realtor.com, 2018)

29% Job Growth in Tech Sector over 5 Years
(EMSI, 2014-2019)

Top 10 Affordable and Attractive Metro for Young Professionals
(PEW, 2017)

VIRTUAL TOUR: OUR REGION

Blacksburg

CLICK IMAGE TO PLAY VIDEO

IT IN THE NRV

VIRGINIA'S
NEW
RIVER
VALLEY

OUR TECH SECTOR

Virginia's New River Valley is an emerging hub for information technology. The NRV is home to over **80 IT companies**, ranging from local startups to satellite offices of major technology companies, that employ more than **1,600 IT professionals**.

SELECT COMPANIES

SUBSECTORS

- SaaS
- IT Support
- Cybersecurity
- Blockchain
- Unmanned Systems
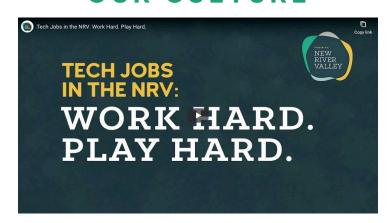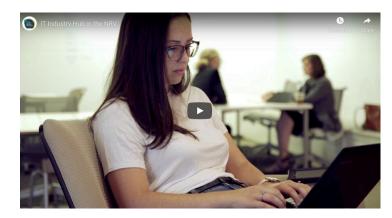
VIRTUAL TOUR: OUR TECH STORY

OUR CULTURE

SECTOR OVERVIEW

OUR TECH WORKERS

CLICK IMAGES TO PLAY VIDEOS

TALENT PIPELINE

Virginia's NEW RIVER VALLEY

VT Virginia Tech

RADFORD UNIVERSITY

NEW RIVER Community College

ACCESS TO TALENT

DEGREES AWARDED (2018-2019)

Computer & Information Sciences

Institutions	A	B	M	Ph.D.
Virginia Tech	-	303	195	24
Radford University		80	5	-
Community Colleges	38	-	-	-
Total	38	383	200	24

Computer Engineering

Institutions	A	B	M	Ph.D.
Virginia Tech	-	178	57	9

Source: National Center for Education Statistics
Notes: Associates (A), Bachelors (B), Masters (M)

BY THE NUMBERS
2019-2020

52,585
Enrollment

12,143
Total Graduates

898
IT/CS Graduates

323k
Total Alumni

LOWER OPERATING
COSTS

VIRGINIA'S
NEW
RIVER
VALLEY
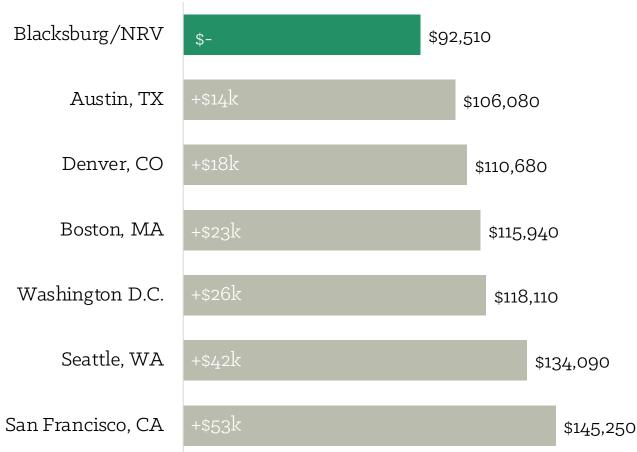
AFFORDABLE TECH TALENT
Average Salaries for Software Developers

Location		Salary
Blacksburg/NRV	$-	$92,510
Austin, TX	+$14k	$106,080
Denver, CO	+$18k	$110,680
Boston, MA	+$23k	$115,940
Washington D.C.	+$26k	$118,110
Seattle, WA	+$42k	$134,090
San Francisco, CA	+$53k	$145,250

Source: U.S. Bureau of Labor Statistics, May 2019 Metropolitan and Nonmetropolitan Area Occupational Employment and Wage Estimates
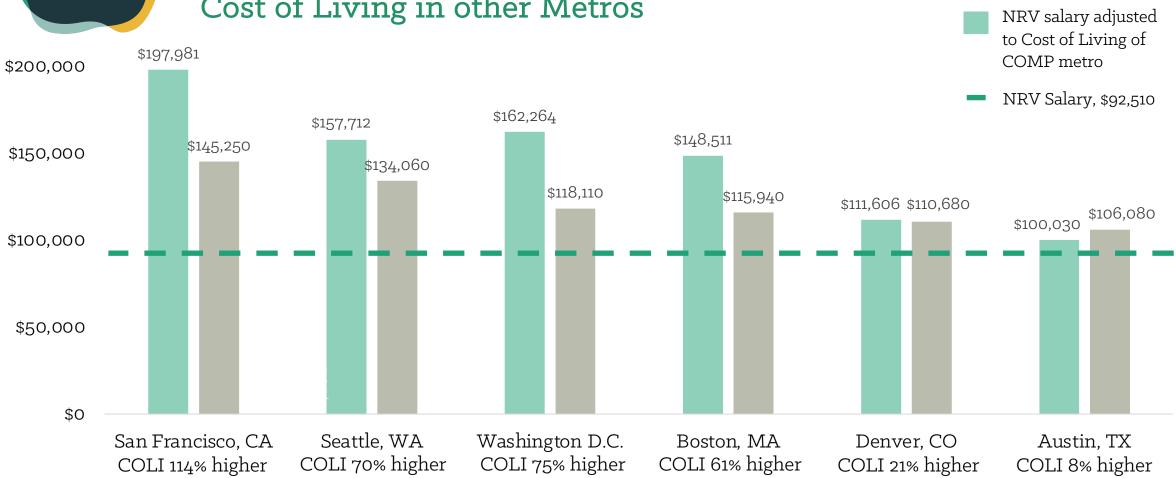
LESS IS MORE IN THE NRV

NRV Software Developer Salary Adjusted to Cost of Living in other Metros

Legend:
- Actual Salary
- NRV salary adjusted to Cost of Living of COMP metro
- NRV Salary, $92,510

Chart data:

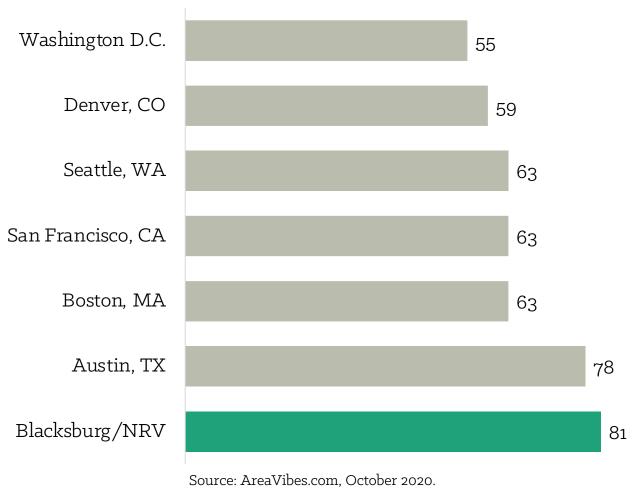| Metro	NRV salary adjusted to COLI	Actual Salary
San Francisco, CA — COLI 114% higher	$197,981	$145,250
Seattle, WA — COLI 70% higher	$157,712	$134,060
Washington D.C. — COLI 75% higher	$162,264	$118,110
Boston, MA — COLI 61% higher	$148,511	$115,940
Denver, CO — COLI 21% higher	$111,606	$110,680
Austin, TX — COLI 8% higher	$100,030	$106,080

Source: U.S. Bureau of Labor Statistics, May 2019 Metropolitan and Nonmetropolitan Area Occupational Employment and Wage Estimates; ACCRA Cost of Living Index (COLI) from the Council for Community and Economic Research

EXCEPTIONAL QUALITY OF LIFE

Virginia's
NEW RIVER VALLEY

HIGH QUALITY OF LIFE

Livability Scores, AreaVibes 2020

City	Score
Washington D.C.	55
Denver, CO	59
Seattle, WA	63
San Francisco, CA	63
Boston, MA	63
Austin, TX	78
Blacksburg/NRV	81

areavibes

livability **81**

"Exceptional" Livability Score
Ranks better than 90% of areas

Score based on 23 indicators from 7 different categories including nearby amenities, cost of living, crime rates, education, employment, housing and user ratings

SHORTER COMMUTES = MORE TIME

Average travel time to and from work (2018)

VIRGINIA'S NEW RIVER VALLEY

Blacksburg/NRV	44 mins./day	191 hrs./year
Austin, TX	54 mins./day	234 hrs./year
Denver, CO	56 mins./day	243 hrs./year
Seattle, WA	1 hr. 2 min./day	269 hrs./year
Boston, MA	1 hr. 2 mins./day	269 hrs./year
San Francisco, CA	1 hr. 8 mins./day	295 hrs./year
Washington D.C.	1 hr. 10 mins./day	303 hrs./year

Source: U.S. Census Bureau, 2018 American Community Survey

QUALITY PUBLIC EDUCATION

Public Schools in Virginia's New River Valley

The NRV is comprised of **five public school districts** with a total of nine high schools. These districts graduated 1,540 students with a high school degree during the 2018-2019 school year.

Floyd County	Giles County	Montgomery County	Pulaski County	Radford City
1 high school	2 high schools	4 high schools	1 high school	1 high school
159 graduates	200 graduates	727 graduates	324 graduates	130 graduates

In 2020, U.S News & World Report ranked **Blacksburg High School within the top 10% of public high schools in the U.S.** based its high graduation rate and college readiness scores.
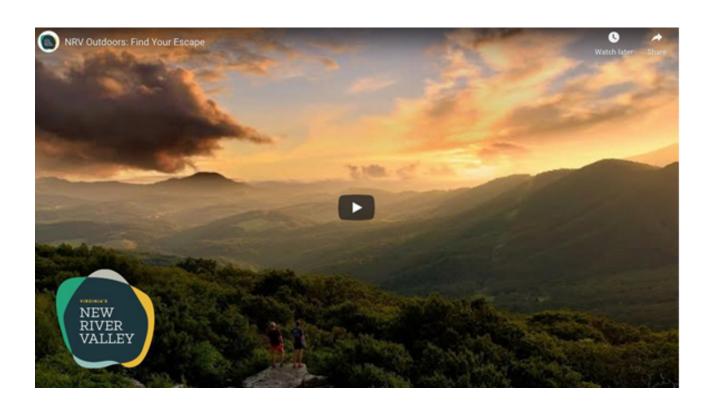
LIFESTYLE AMENITIES

VIRGINIA'S
NEW
RIVER
VALLEY

SPORTING EVENTS

EASTERN DIVIDE BREWING CO.

BREWERIES

WINERIES

CHATEAU
MORRISETTE®
....
HAND-CRAFTED WINES SINCE 1978

COFFEE SHOPS

THE OUTDOORS

FARMERS MARKETS

VIRTUAL TOUR: FIND YOUR ESCAPE

NRV Outdoors: Find Your Escape

Watch later   Share

CLICK IMAGE TO PLAY VIDEO

LEARN MORE AT:

www.theNRV.org/techjobs