

VIRGINIA'S
NEW RIVER VALLEY

A NATURAL FIT FOR INFORMATION TECHNOLOGY

A Powerhouse for Innovation and Exploration

WHY CHOOSE THE NRV?

QUALITY OF LIFE

- **Lower Cost of Living** - below average cost of living compared to other larger IT/Tech hubs
- **Unique Blend of Culture** - colleges and universities in the area create a beneficial mix of creativity and urban amenities

RESEARCH & DEVELOPMENT

- **Higher Education Institutions -** facilitate avenues to partner directly with skilled instructors and students
- **R1 Research University** - eight Virginia Tech research institutes provide opportunities for multidisciplinary research at scale

BUSINESS CLIMATE

- **Talented and Supportive Ecosystem -** home to a number of foreign-based corporations and technology companies with access to a network of business, government, and higher education professionals
- **Cost-Effective Operations** - low cost of living allows for reduced overhead and operation costs

TOP 50 "HOTSPOTS FOR ECONOMIC GROWTH" IN THE US

- AREA DEVELOPMENT, 2023

"Blacksburg and the broader New River Valley have been home to Torc since our founding in 2005 by a team of Virginia Tech students. This region has provided the perfect technology-friendly environment for our development efforts and on-road autonomous vehicle testing. Over the years, being part of this close-knit technology and research community has helped us build mutually beneficial relationships with organizations like the Virginia Tech Transportation Institute, where much of our closed-course testing and other research takes place. Our office in Blacksburg has also given us the opportunity to work alongside people and businesses helping solve the real-world technology challenges of the future."

- Andrew Culhane, Chief Commercial Officer, TORC



TECH COMPANIES IN THE NRV *(Not a comprehensive list.)

SOFTWARE/CLOUD:

- Advanced Logic
- AeroSoft
- Ansys
- Automation Creations
- Biz Net Technologies
- Click & Pledge
- Corvus Labs
- Flemming Technologies
- Harmonia
- Linear B Systems
- Ozmo
- Torc

IT SOLUTIONS/CYBERSECURITY:

- Advanced Logic Industries
- Citizens Telephone Cooperative
- Foxguard
- Leidos
- New River Computing
- Peraton
- Terrace Networks
- Triple Point Security

DIGITAL CREATIVE:

- Aspire
- Modea
- New City
- Venveo

LOOKING FOR TOP TALENT?

VIRGINIA TECH

- Serving as the Southwest Virginia lead of the Commonwealth Cyber Initiative providing cybersecurity research, learning, workforce development, and innovation
- Nationally recognized for their research on defense and cyber-attack intelligence applications

RADFORD UNIVERSITY

- Designated as a National Center of Academic Excellence in Cyber Defense Education by the NSA & U.S. Dept. of Homeland Security
- Reputation for industry collaboration through its Center for Information Security

NEW RIVER COMMUNITY COLLEGE

- Distinguished as a National Center of Academic Excellence for Cyber Defense (NCAE-CD) as part of it's collaboration with the National Security Agency
- Specialized training in cybersecurity and other IT-related areas

"We chose to locate and grow our business in the New River Valley not just because of the beauty and high quality of life, but because of the passion we saw here: a spirit of exploration, collaboration and innovation. It's a place like no other and continues to grow as other tech companies realize what a gem this is!"

- Henry Bass, President, Automation Creations, Inc. and New River Robotics Association



Surrounded by the Blue Ridge Mountains and the New River, Virginia's New River Valley was built for award-winning companies. Our eclectic mix of small towns and world-class universities combined with cutting-edge research and exceptional natural beauty make the NRV "A Natural Fit"for leading industries.

ONWARD NEW RIVER VALLEY

Onward New River Valley is a regional economic development organization and the parent organization for the Virginia's New River Valley brand .

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