



# COMMUNITY PROFILE

**City of Radford, Virginia**



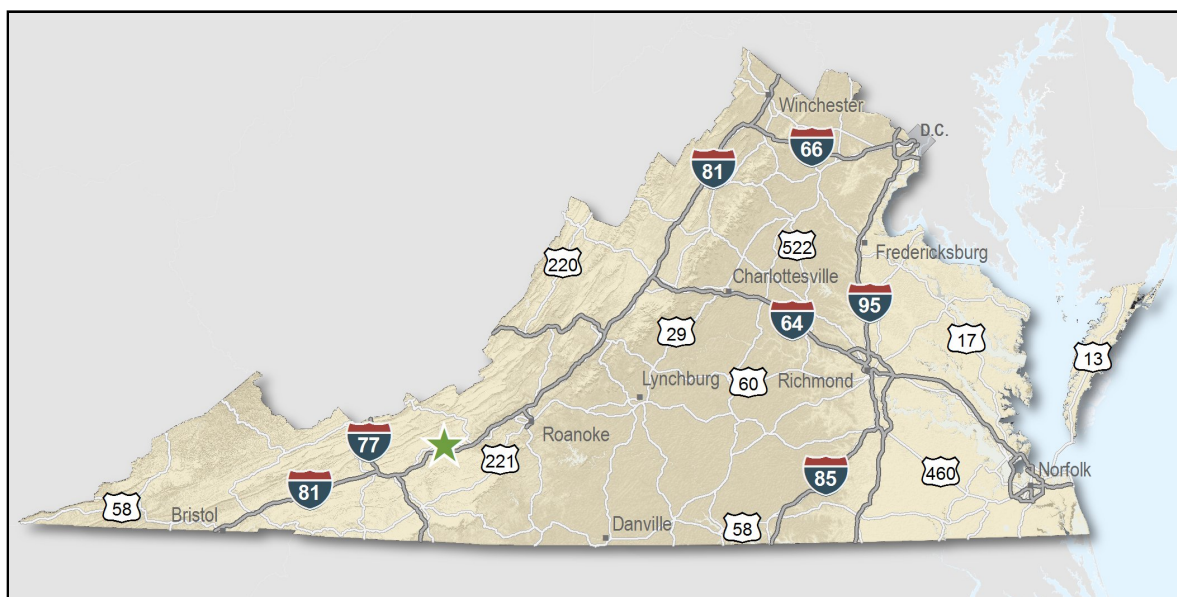
**VIRGINIA ECONOMIC  
DEVELOPMENT PARTNERSHIP**  
[www.YesVirginia.org](http://www.YesVirginia.org)

# State Map

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, 40 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 52 firms each with annual revenue over \$1 billion.
- More than 17,300 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 45 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

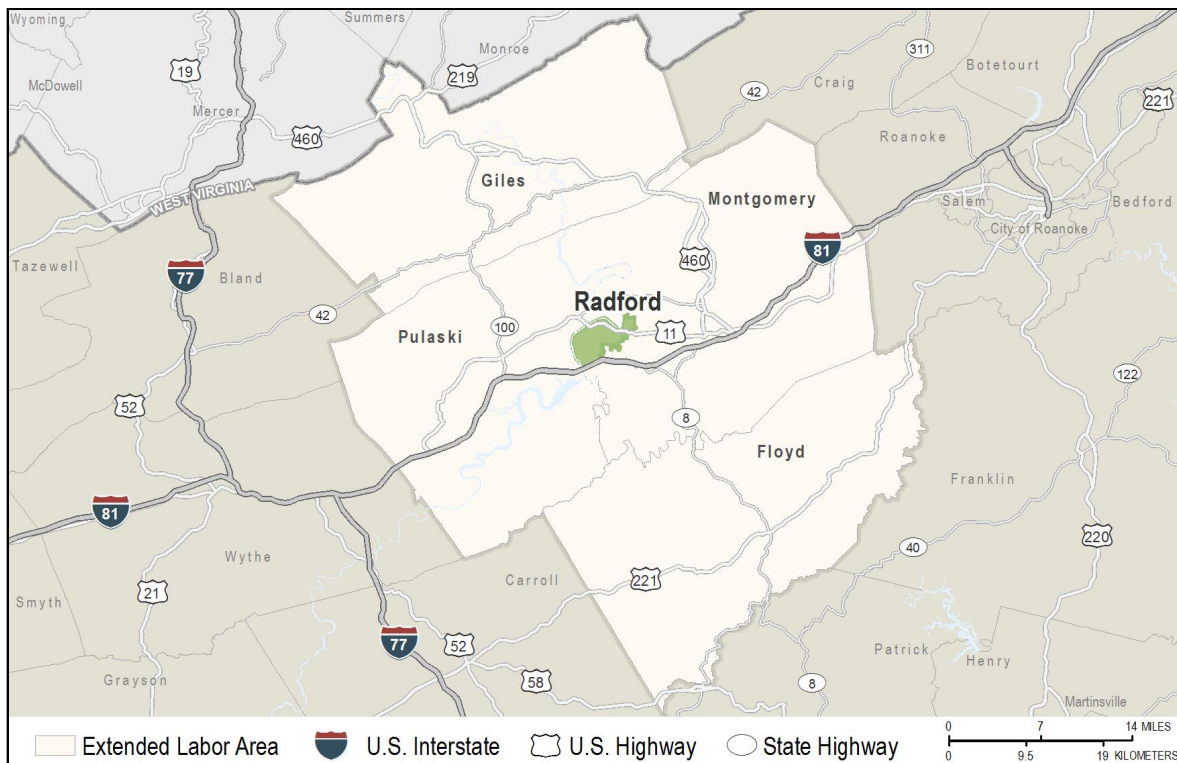


# Location

The city of Radford, composed of approximately 9.63 square miles, is located in southwestern Virginia on the New River. In close proximity to the intersection of Interstates 77 and 81, the city is strategically accessible to both the East Coast and Mid-West markets.

Roanoke is 41 miles northeast; Washington, D.C. is 300 miles northeast; and Richmond, the state capital, is 205 miles east.

Radford is the geographic center of the New River Valley with the Blue Ridge Parkway on one side and Jefferson National Forest and Appalachian Trail on the other.



## City of Radford

Situated in the heart of Virginia's New River Valley in the Blue Ridge Mountain foothills and within the Blacksburg-Christiansburg-Radford, VA Metropolitan Statistical Area (MSA), the City of Radford offers an attractive lifestyle for its 17,000 residents. Nestled in a large bend in the New River, Radford is a diverse city full of commercial and recreational opportunity. With recreation being very important to the citizens, the City maintains and operates a 100+ acre park and recreation area along its eight miles of riverfront. Home to beautiful Radford University, with thriving 200 acre campus located in the heart of the city.

Nestled in a large bend in the New River, Radford covers 9.5 square miles and is a diverse city full of commercial and recreational opportunity.



# Labor Market

## Population

Gender Distribution (2016)	Male	Female
City of Radford	47.7%	52.3%

## Race/Ethnicity (2016)

Classification	Profile Area	Extended Labor Area
White	14,906	148,361
Black	1,709	6,439
Two or More	423	3,210
Asian	400	6,898
American Indian or Alaska Native	40	421
Pacific Islander	5	64
Hispanic (may be of any race)	543	2,172

<b>Median Age (2016)</b>	24 years
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## Civilian Labor Force (2016)

City of Radford	8,316
Extended Labor Market Area	82,462
<b>Total</b>	<b>90,778</b>

## Labor Force Participation (2012-2016)

City of Radford	50.6%
Extended Labor Market Area	58.4%

## Unemployment

### Unemployment Rate (December 2017)

City of Radford	3.9%
Extended Labor Market Area	3.2%
Statewide	3.4%

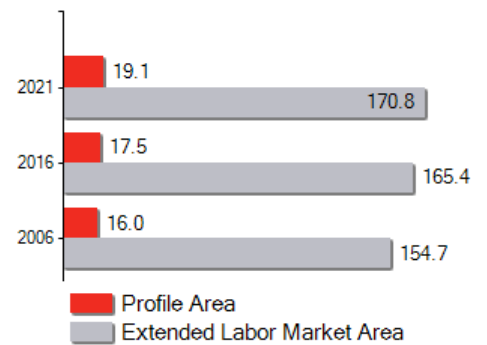
### Unemployed (2016)

City of Radford	447
Extended Labor Market Area	3,713
<b>Total</b>	<b>4,160</b>

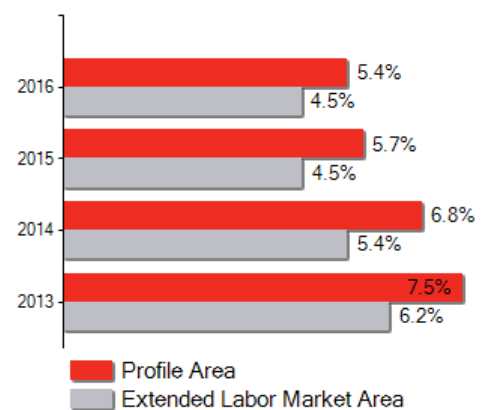
### Underemployed (3rd Quarter 2017)

City of Radford	653
Extended Labor Market Area	6,437
<b>Total</b>	<b>7,090</b>

## Population in Thousands



## Unemployment Rates



# Labor Market

## Commute Time (2012-2016)

Worked from home	49	.7%
Under 15 minutes	3,254	47.1%
15-24 minutes	2,135	30.9%
25-34 minutes	815	11.8%
35-44 minutes	187	2.7%
45-59 minutes	193	2.8%
Over 60 minutes	325	4.7%
Mean Travel Time to Work (minutes)		18

Kollmorgen Corporation, a manufacturer of motion control products and systems, employees more than 600 people in the City of Radford.

## Additional Labor Resources

High School Graduates Not Continuing (2015-2016)	10
Two-Year College Graduates (Spring 2016)	1,687
Two-Year College Enrollees (Fall 2016)	7,201
Other College and University Graduates (Spring 2016)	10,875
Total	19,773

# Labor Market

## Career Readiness Certificate (01/01/2016-08/31/2017)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

City of Radford	24
Extended Labor Market Area	224
Total	248

## Educational Attainment

On-Time Graduation Rate (Class of 2017)	95.4%
Percentage of City of Radford population age 25+ who are high school graduates (2012-2016)	89.6%
Percentage of City of Radford population age 25+ who have earned a Bachelor's Degree or higher (2012-2016)	34.1%

"From a manufacturing standpoint, one of the great things about the New River Valley is the availability of an extremely good workforce that works hard supporting our company. We have not had any problems meeting our employment needs." Doug Howell-HR Manager/Internet Corporation.

# Labor Market

Employment by Sector* (3rd Qtr. 2017)		
Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	41	0.7%
Manufacturing	790	14.0%
Wholesale Trade	91	1.6%
Retail Trade	401	7.1%
Transportation and Warehousing	52	0.9%
Information	N.D.	N.D.
Finance and Insurance	91	1.6%
Real Estate and Rental and Leasing	132	2.3%
Professional Scientific and Technical Services	99	1.8%
Management of Companies and Enterprises	N.D.	N.D.
Administrative and Support and Waste Management	295	5.2%
Educational Services	N.D.	N.D.
Health Care and Social Assistance	429	7.6%
Arts Entertainment and Recreation	N.D.	N.D.
Accommodation and Food Services	705	12.5%
Other Services	103	1.8%
Total Government	2,290	40.5%
Federal Government	115	2.0%
State Government	1,685	29.8%
Local Government	490	8.7%
Unclassified	13	0.2%
Total	5,651	100.0%

N.D. - Not Disclosed

\*By Business Establishment

The available civilian labor force for the city of Radford is over 85,000.



# Labor Market

## Major Employers

### Manufacturing

<i>Company</i>	<i>Product/Service</i>
Acme Panel	EPS Building Systems
Alexander Industries	Weapons & Munitions
Kollmorgen Corporation	Motor & drive systems
Moog (Aspen Motion)	Motor & drive systems
RADVA Corporation	Packaging
TechLab	Medical
ThermoSteel	EPS Building Systems

### NonManufacturing

<i>Company</i>	<i>Product/Service</i>
City of Radford	Municipal Government
Radford University	Higher education

The City of Radford has a civilian labor force of approximately 85,000 with additional labor resources from high school, college, and university graduates estimated over 17,000.

# Labor Market

## Union Activity (10/1/2015 - 10/1/2017)

Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

**Estimated Earnings (May 2016)**

<i>Occupation</i>	<i>Median Wage</i>	<i>Mean Wage</i>	<i>Median Salary</i>	<i>Mean Salary</i>
Laborers and Freight, Stock, and Material Movers, Hand	\$11.24	\$11.87	\$23,377.75	\$24,688.18
Heavy and Tractor-Trailer Truck Drivers	\$17.16	\$17.62	\$35,680.74	\$36,655.39
Machinists	\$22.21	\$21.38	\$46,197.97	\$44,483.51
First-Line Supervisors of Production and Operating Workers	\$31.09	\$31.09	\$64,674.77	\$64,667.82
Maintenance and Repair Workers, General	\$15.50	\$16.93	\$32,252.10	\$35,214.48
Industrial Machinery Mechanics	\$22.29	\$22.29	\$46,382.84	\$46,355.00
Office Clerks, General	\$13.87	\$14.59	\$28,840.79	\$30,344.86
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	\$14.88	\$15.36	\$30,944.25	\$31,939.81
Receptionists and Information Clerks	\$12.03	\$13.39	\$25,013.73	\$27,848.29
Customer Service Representatives	\$11.98	\$12.91	\$24,906.52	\$26,850.68
Bookkeeping, Accounting, and Auditing Clerks	\$15.45	\$16.72	\$32,126.67	\$34,769.26
First-Line Supervisors of Office and Administrative Support Workers	\$19.79	\$20.97	\$41,158.25	\$43,634.40
Computer User Support Specialists	\$19.46	\$21.25	\$40,473.12	\$44,181.41
Network and Computer Systems Administrators	\$29.77	\$30.80	\$61,931.94	\$64,063.55
Software Developers, Applications	\$37.18	\$38.25	\$77,335.18	\$79,545.77
Computer Systems Analysts	\$29.11	\$33.05	\$60,559.82	\$68,753.07
Accountants and Auditors	\$31.72	\$35.15	\$65,995.93	\$73,114.41
Management Analysts	\$47.69	\$53.30	\$99,194.42	\$110,857.90
Human Resources Specialists	\$24.09	\$26.32	\$50,108.95	\$54,730.45
Purchasing Agents, Except Wholesale, Retail, and Farm Products	\$28.40	\$30.59	\$59,070.32	\$63,625.49

**Per Capita Personal Income (2015)**

\$33,184

**Median Family Income (2012-2016)**

\$53,996

# Education

Public School Enrollment (Fall 2016)		
<i>Level</i>	<i>Number</i>	<i>Enrollment</i>
Elementary	2	904
Middle	1	241
High School	1	514

Student Teacher Ratio (FY 2016)	
Elementary	14:1
Secondary	11:1

Per Pupil Expenditure (FY 2016)
\$9,866.00

On-Time Graduation Rate (Class of 2017)
95.4%

High School Graduates Continuing Education (2015-2016)
91.5%

### Advanced Programs (2016-2017)

#### Governor's Schools

Southwest Virginia Governor's School For Science, Mathematics & Technology

Governor's School Enrollment	6
Students taking 1 or more Advanced Placement (AP) Courses	83
Students taking 1 or more AP Exams	50
Students taking 1 or more Dual Enrollment Courses	82

Roanoke College, the country's second oldest Lutheran-related college, is an independent, coeducational, four-year liberal arts college.

# Education

## Workforce Development Facilities

<i>Facility</i>	<i>Type</i>
Bristol Workforce Center	Satellite Center
Galax Workforce Center	Satellite Center
Goodwill Industries of the Valleys-Giles	Satellite Center
Goodwill Workforce Services-Christiansburg/Floyd	Satellite Center
People Inc. of Virginia - Abingdon	Satellite Center
Pulaski Workforce Center	Satellite Center
Southwest Virginia Alliance for Manufacturing Center of Excellence	Center of Excellence
Virginia Workforce Center-Radford	Satellite Center
Virginia Workforce Center-Wytheville	Comprehensive Center

Radford University is well known for its strong faculty/student bonds, innovative use of technology in the learning environment and vibrant student life on a beautiful campus.

## Higher Education Facilities — Fall 2016

<i>Facility</i>	<i>Enrollment</i>
Virginia Tech	33,170
Radford University	9,401
New River Community College	4,456
Wytheville Community College	2,745
Roanoke College	2,001
Edward Via College of Osteopathic Medicine	845

# Transportation

Interstates	
Name	Distance
I-81	0.0 miles (0.0 km.)
I-77	20.9 miles (33.6 km.)
I-64	43.5 miles (70.0 km.)

Note: Measured from border of locality/region.

Highways			
Highway 11	Highway 177	Highway 232	

Commercial Air Service		
<i>Roanoke-Blacksburg Regional Airport, Roanoke -- 43.1 miles (69.4 km.)</i>		
American Airlines	Delta Air Lines	United Airlines
Allegiant Air		

Note: Within a 75-mile drive of the center of the locality.

Radford is ideally located along Interstate 81 with easy accessibility to I-77 and U.S. Routes 11 and 460.

# Transportation

General Aviation Service	
<i>Name</i>	<i>Runway Length</i>
New River Valley Airport, Dublin	6,201 ft (1,890 m)

Norfolk Southern Railroad provides service throughout the area and remains a leader in rail transportation.

Freight Rail Service
Norfolk Southern Railway Company

Seaports	
<i>Name</i>	<i>Distance</i>
Port of Virginia	297.0 miles (478.0 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry	
<i>Name</i>	<i>Distance</i>
New River Valley Airport (Virginia TradePort)	14.1 miles (22.7 km)
Port of Washington - Dulles	257.1 miles (413.8 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

# Utilities



Utilities	
Electric	American Electric Power
Electric	City of Radford
Natural Gas	Atmos Energy
Telecommunications	Verizon-Virginia
Telecommunications	nTelos
Telecommunications	JetBroadband
Water	City of Radford
Waste Water Treatment	City of Radford
Waste Water Treatment	Pepper's Ferry Regional Wastewater Facility
Solid Waste Disposal	New River Resource Authority Sanitary Landfill

The availability of electricity, water, sewer and natural gas combine to make Radford a profitable place to do business.



# Financial Institutions

Financial Institutions — 4th Qtr 2016 Assets	
<i>Bank</i>	<i>Assets (millions)</i>
Wells Fargo Bank, N.A.	\$1,727,235.0
SunTrust Bank	\$200,557.6
Union Bank & Trust Co.	\$8,402.5
Carter Bank & Trust	\$4,505.5
First Bank-NC	\$3,613.9
The National Bank of Blacksburg	\$1,230.5

Carter Bank & Trust, headquartered in Martinsville, Virginia, is the largest independent state chartered commercial bank headquartered in Virginia.

# Government and Taxes

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## Government

Radford has a City Manager and a five-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

In Radford, Virginia you will find an abundance of outdoor recreation such as boating, mountain biking, canoeing, and biking.

## Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

*Manufacturer's Tax Profile (Radford) [pdf](#)*

*Non-Manufacturer's Tax Profile (Radford) [pdf](#)*

# Community Facilities

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The Carilion New River Valley Medical Center is a modern hospital facility with a level III trauma center and state-of-the-art medical office complex located three miles outside the city in Montgomery County. This 146-bed facility provides a full array of services that include cardiac care, labor and deliver/obstetrics, surgery, imaging, emergency, pediatrics, electro diagnostics, and intensive, acute, psychiatric and extended care. Radford's close proximity to Roanoke also gives residents the opportunity to utilize outstanding medical facilities found in that nearby city. There are over 2,000 hospital beds and 450 physicians in the Roanoke area. Medical facilities range from acute care facilities offering cancer treatment, surgery, obstetrics, and emergency services to specialized centers offering medical and surgical treatment of eye, ear, nose, and throat.

The Radford area offers a diverse shopping environment for residents. Within the city there are two shopping centers that contain a broad mix of retail and service outlets. The downtown area is undergoing substantial revitalization activities and offers a variety of unique clothing, furniture, and antique shops. Radford residents can also take advantage of the endless shopping opportunities available at the two malls and numerous shopping centers in the Roanoke area.

Home to Radford University and two of Virginia's former Governors, Radford was recently ranked in the top ten emerging metropolitan areas in the U.S.

# Lifestyle

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Radford University and its School of Fine Arts is at the center of many of the area's cultural and entertainment events. The Flossie Martin Gallery, located on the Radford University campus, is a gallery/museum that presents a variety of artwork on loan from other museums, as well as work by faculty, students, and alumni. The University also promotes a series of dance, theater, and musical performances that are open to the general public.

Radford University also offers a variety of spectator sports. Varsity basketball, soccer, gymnastics, lacrosse, and tennis can all be enjoyed at the university's Dedmon Center, a 78-acre recreation and convocation facility.

The city operates an extensive Department of Parks and Recreation. A variety of indoor activities, such as racquetball and basketball can be enjoyed at several city facilities. Outdoor activities are available at 14 city parks, where residents can enjoy picnicking, swimming, and tennis. The Department also directs football, soccer, softball, basketball, and volleyball leagues throughout the year.

The Blue Ridge Parkway and the Jefferson National Forest are less than an hour away.

Both attractions offer spectacular scenery and a variety of recreational opportunities that include hiking, camping, fishing, and hunting. Claytor Lake, 15 miles from the city, offers additional swimming, fishing, and water skiing opportunities for area residents.

Nine golf courses at public and private facilities are located within 30 minutes of Radford.

Radford's close proximity to Roanoke allows residents the opportunity to enjoy a variety of cultural events that include the theater, ballet, art exhibits at the Museum of Fine Arts, and the symphony.

Radford has an extensive telecommunications infrastructure with all City, University, and schools linked by a fiber network.

# Lifestyle

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**(continued)**

With recreation being very important to the citizens, the City maintains and operates a 100 acre park and recreational area along its 8 miles of river front. Radford is also home to 29,000 linear feet of biking, walking and hiking trails.

Radford City residents can utilize the excellent library facilities at Radford University, Virginia Tech and New River Community College. These facilities are located within 15 miles of Radford and offer a combined collection of over one million volumes.

*New River Valley Profile*

*Blacksburg-Christiansburg-Radford MSA Profile*

*Onward New River Valley*