



COMMUNITY PROFILE

Montgomery County, Virginia



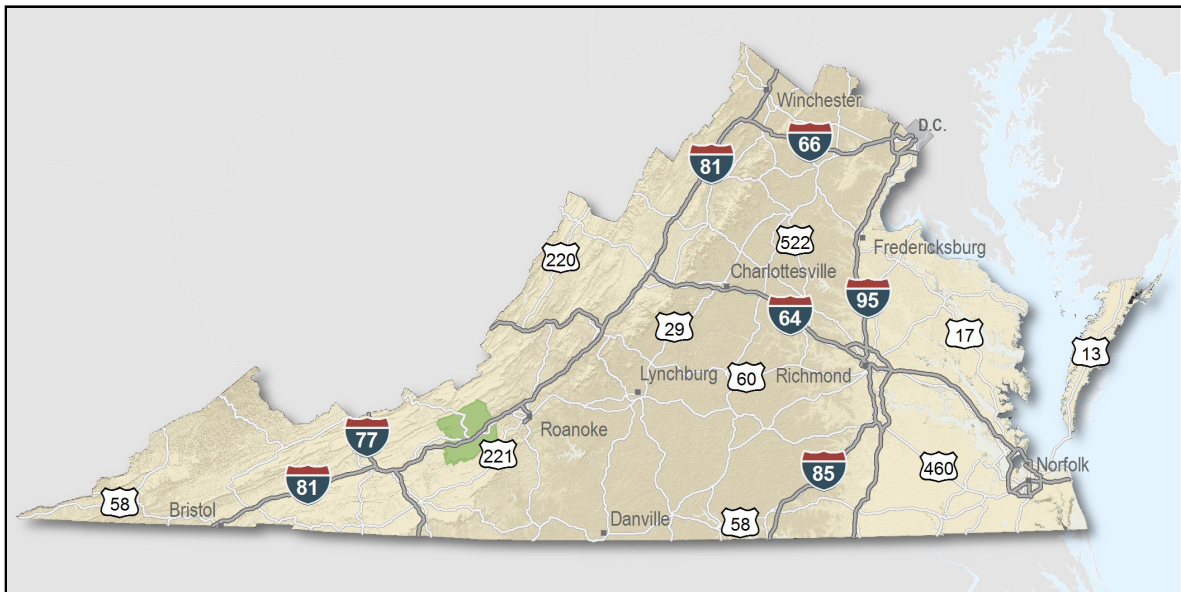
**VIRGINIA ECONOMIC
DEVELOPMENT PARTNERSHIP**
www.YesVirginia.org

State Map

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, 40 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

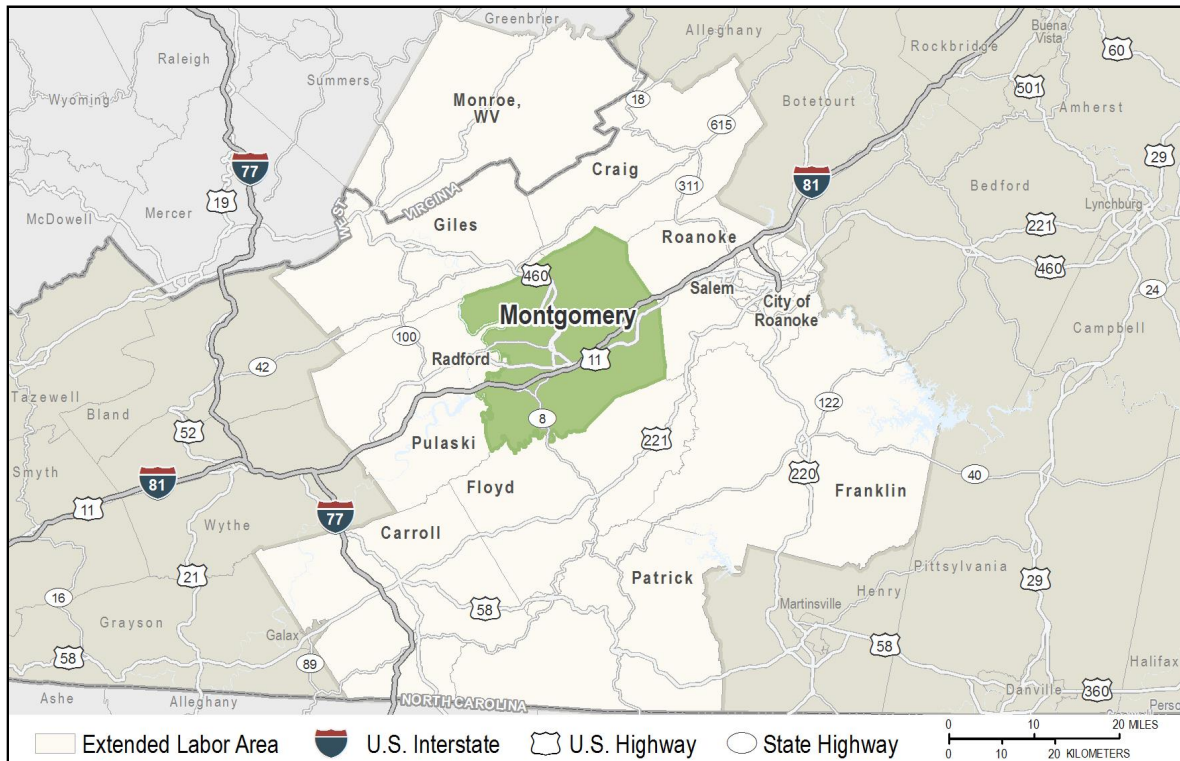
- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 52 firms each with annual revenue over \$1 billion.
- More than 17,300 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 45 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

Montgomery County, Virginia is strategically located in the mid-Atlantic region of the United States. With direct access to I-81 and close proximity to interstates 77 and 64, the county is within a day's drive of two-thirds of the nation's population. Montgomery County is located just 40 miles from Roanoke, 160 miles from Charlotte, 275 miles from Washington, D.C., 200 miles from the Research Triangle Region of N.C., and 291 miles from the Port of Virginia in Norfolk.

The County has a land area of 393 square miles and lies in the broad picturesque area between the Appalachian Plateau and the Blue Ridge Mountains.



Montgomery County

Montgomery County

Montgomery County is a progressive, technology-driven community with an abundance of outdoor amenities. Our small-town charm, natural beauty and urban appeal make us an attractive place for families, young professionals, and active retirees. Blacksburg and Christiansburg offer all the luxuries you would expect to find in a metropolitan area. There's great shopping and dining, an emerging arts and music scene, vibrant neighborhoods, and an award-winning transit system. Numerous quaint villages surrounding the towns offer the beauty and serenity of the Montgomery County countryside with all the conveniences of an urbanized area nearby. Virginia Tech, an internationally renowned research university is located in downtown Blacksburg. The Virginia Tech Corporate Research Park provides a catalyst for the region's high tech industry cluster. The 230-acre park is home to over 180 research, technology, and support companies, which collectively employ more than 3,000 workers.

Montgomery County, Virginia, Home to Virginia Tech and the Towns of Blacksburg and Christiansburg



www.YesMontgomeryVA.org

Labor Market

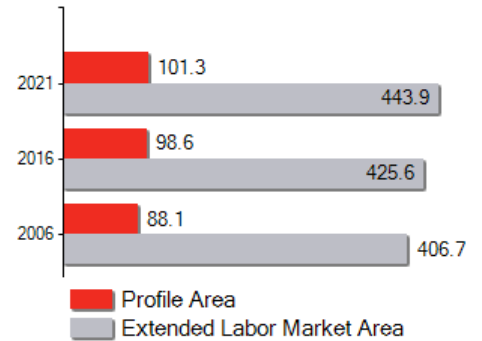
Population		
Gender Distribution (2016)		
	Male	Female
Montgomery County	52.2%	47.8%
Race/Ethnicity (2016)		
Classification	Profile Area	Extended Labor Area
White	85,423	361,130
Asian	6,454	7,986
Black	4,128	46,934
Two or More	2,273	7,937
American Indian or Alaska Native	275	1,364
Pacific Islander	49	214
Hispanic (may be of any race)	3,101	37,212
Median Age (2016)	29 years	

Civilian Labor Force (2016)	
Montgomery County	49,782
Extended Labor Market Area	207,829
Total	257,611

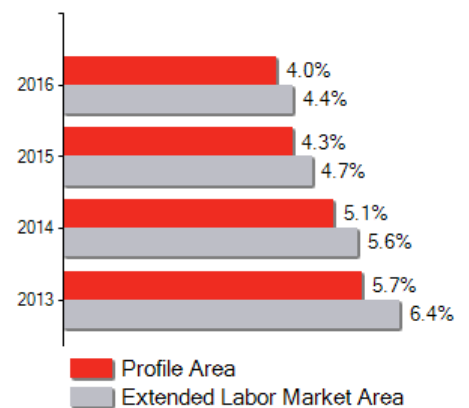
Labor Force Participation (2012-2016)	
Montgomery County	58.6%
Extended Labor Market Area	59.4%

Unemployment	
Unemployment Rate (December 2017)	
Montgomery County	3.0%
Extended Labor Market Area	3.5%
Statewide	3.4%
Unemployed (2016)	
Montgomery County	2,006
Extended Labor Market Area	9,045
Total	11,051
Underemployed (3rd Quarter 2017)	
Montgomery County	3,908
Extended Labor Market Area	14,753
Total	18,661

Population in Thousands



Unemployment Rates



Labor Market

Commute Time (2012-2016)		
Worked from home	1,551	3.4%
Under 15 minutes	19,200	43.6%
15-24 minutes	13,960	31.7%
25-34 minutes	5,637	12.8%
35-44 minutes	2,026	4.6%
45-59 minutes	1,585	3.6%
Over 60 minutes	1,629	3.7%
Mean Travel Time to Work (minutes)	19	

Virginia Polytechnic Institute and State University in Blacksburg is the largest employer with over 10,000 employees.

Additional Labor Resources	
High School Graduates Not Continuing (2015-2016)	88
Two-Year College Graduates (Spring 2016)	2,337
Two-Year College Enrollees (Fall 2016)	13,622
Other College and University Graduates (Spring 2016)	11,600
Total	27,647

Labor Market

Career Readiness Certificate (01/01/2016-08/31/2017)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Montgomery County	45
Extended Labor Market Area	542
Total	587

Virginia is the northernmost right-to-work state on the East Coast.

Educational Attainment

On-Time Graduation Rate (Class of 2017)	92.8%
Percentage of Montgomery County population age 25+ who are high school graduates (2012-2016)	91.3%
Percentage of Montgomery County population age 25+ who have earned a Bachelor's Degree or higher (2012-2016)	46.0%

Labor Market

Employment by Sector* (2nd Qtr. 2017)		
Agriculture Forestry Fishing and Hunting	98	0.2%
Mining Quarrying and Oil and Gas Extraction	N.D.	N.D.
Utilities	N.D.	N.D.
Construction	929	2.2%
Manufacturing	5,290	12.4%
Wholesale Trade	392	0.9%
Retail Trade	5,047	11.9%
Transportation and Warehousing	291	0.7%
Information	425	1.0%
Finance and Insurance	555	1.3%
Real Estate and Rental and Leasing	855	2.0%
Professional Scientific and Technical Services	2,337	5.5%
Management of Companies and Enterprises	130	0.3%
Administrative and Support and Waste Management	1,982	4.7%
Educational Services	431	1.0%
Health Care and Social Assistance	4,203	9.9%
Arts Entertainment and Recreation	383	0.9%
Accommodation and Food Services	4,494	10.6%
Other Services	990	2.3%
Total Government	13,479	31.7%
Federal Government	211	0.5%
State Government	9,005	21.2%
Local Government	4,263	10.0%
Unclassified	77	0.2%
Total	42,490	100.0%

N.D. - Not Disclosed

*By Business Establishment

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com.

Labor Market

Major Employers

Manufacturing

<i>Company</i>	<i>Product/Service</i>
BAE Systems	Explosives
Comprehensive Computer Solutions	Computer solutions
Comprehensive Computer Solutions	Industrial computer design and mfg.
Corning, Inc.	Ceramic fibers
Federal Mogul Corp.	Engine bearings
Hubble Lighting	Electrical Equipment & Component Manufacturing
LUNA Inovations	New-generation products
Moog Components Group	Security products
Rowe Industries Inc.	Furniture
TECHLAB, Inc.	Diagnostics
United Pet Group	Animal food
Wolverine Advanced Materials	Automotive gaskets

NonManufacturing

<i>Company</i>	<i>Product/Service</i>
Backcountry.com	Ecommerce fulfillment center
Carillon New River Valley Medical Center	Hospital
Dish Network	Satellite TV call center
Inorganic Ventures, Inc	Chemical Laboratory
Lewis Gale Montgomery	Hospital
Rackspace Hosting	Email hosting services
Virginia Polytechnic Institute and State University	Higher education

The population of Montgomery County is projected to top 100,000 by 2020.

Labor Market



Union Activity (10/1/2015 - 10/1/2017)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Estimated Earnings (May 2016)

<i>Occupation</i>	<i>Median Wage</i>	<i>Mean Wage</i>	<i>Median Salary</i>	<i>Mean Salary</i>
Laborers and Freight, Stock, and Material Movers, Hand	\$11.24	\$11.87	\$23,377.75	\$24,688.18
Heavy and Tractor-Trailer Truck Drivers	\$17.16	\$17.62	\$35,680.74	\$36,655.39
Machinists	\$22.21	\$21.38	\$46,197.97	\$44,483.51
First-Line Supervisors of Production and Operating Workers	\$31.09	\$31.09	\$64,674.77	\$64,667.82
Maintenance and Repair Workers, General	\$15.50	\$16.93	\$32,252.10	\$35,214.48
Industrial Machinery Mechanics	\$22.29	\$22.29	\$46,382.84	\$46,355.00
Office Clerks, General	\$13.87	\$14.59	\$28,840.79	\$30,344.86
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	\$14.88	\$15.36	\$30,944.25	\$31,939.81
Receptionists and Information Clerks	\$12.03	\$13.39	\$25,013.73	\$27,848.29
Customer Service Representatives	\$11.98	\$12.91	\$24,906.52	\$26,850.68
Bookkeeping, Accounting, and Auditing Clerks	\$15.45	\$16.72	\$32,126.67	\$34,769.26
First-Line Supervisors of Office and Administrative Support Workers	\$19.79	\$20.97	\$41,158.25	\$43,634.40
Computer User Support Specialists	\$19.46	\$21.25	\$40,473.12	\$44,181.41
Network and Computer Systems Administrators	\$29.77	\$30.80	\$61,931.94	\$64,063.55
Software Developers, Applications	\$37.18	\$38.25	\$77,335.18	\$79,545.77
Computer Systems Analysts	\$29.11	\$33.05	\$60,559.82	\$68,753.07
Accountants and Auditors	\$31.72	\$35.15	\$65,995.93	\$73,114.41
Management Analysts	\$47.69	\$53.30	\$99,194.42	\$110,857.90
Human Resources Specialists	\$24.09	\$26.32	\$50,108.95	\$54,730.45
Purchasing Agents, Except Wholesale, Retail, and Farm Products	\$28.40	\$30.59	\$59,070.32	\$63,625.49

Per Capita Personal Income (2015)

\$33,184

Median Family Income (2012-2016)

\$71,515

Education

Public School Enrollment (Fall 2016)		
<i>Level</i>	<i>Number</i>	<i>Enrollment</i>
Elementary	11	4,607
Middle	4	2,164
High School	4	2,903

Virginia Tech is the state's leading research institution and ranks among the nation's top 40 research universities with research funding over \$450 million.

Student Teacher Ratio (FY 2016)	
Elementary	17:1
Secondary	9:1

Per Pupil Expenditure (FY 2016)
\$10,674.00

On-Time Graduation Rate (Class of 2017)
92.8%

High School Graduates Continuing Education (2015-2016)
87.9%

Advanced Programs (2016-2017)

Governor's Schools

Southwest Virginia Governor's School For Science, Mathematics & Technology

Governor's STEM Academies and Health Academies

Governor's STEM Academy at Christiansburg High School

Governor's School Enrollment	14
Students taking 1 or more Advanced Placement (AP) Courses	793
Students taking 1 or more AP Exams	584
Students taking 1 or more Dual Enrollment Courses	583

Education

Workforce Development Facilities

<i>Facility</i>	<i>Type</i>
Bristol Workforce Center	Satellite Center
Galax Workforce Center	Satellite Center
Goodwill Industries of the Valleys-Giles	Satellite Center
Goodwill Workforce Services-Christiansburg/Floyd	Satellite Center
People Inc. of Virginia - Abingdon	Satellite Center
Pulaski Workforce Center	Satellite Center
Southwest Virginia Alliance for Manufacturing Center of Excellence	Center of Excellence
Virginia Workforce Center-Radford	Satellite Center
Virginia Workforce Center-Wytheville	Comprehensive Center

Montgomery County is home to Virginia Tech and New River Community College's Christiansburg campus.

Higher Education Facilities — Fall 2016

<i>Facility</i>	<i>Enrollment</i>
Virginia Tech	33,170
Radford University	9,401
Virginia Western Community College	7,719
New River Community College	4,456
Roanoke College	2,001
Ferrum College	1,285
American National University - Roanoke Campus	1,207 [◊]
Jefferson College of Health Sciences	1,081
Edward Via College of Osteopathic Medicine	845
Hollins University	828
Miller-Motte Technical College - Roanoke Campus	240 [◊]
Virginia Tech Carilion School of Medicine	166
Roanoke Higher Education Center	*
Virginia Tech - Roanoke Center	*
Skyline College - Roanoke Campus	†

* Enrollment figures are included in participating colleges and universities.

† Enrollment figures are not available.

◊ Fall 2015 Enrollment

Transportation

Interstates	
Name	Distance
I-81	0.0 miles (0.0 km.)
I-581	12.9 miles (20.8 km.)
I-77	19.2 miles (31.0 km.)
I-64	27.7 miles (44.5 km.)

Note: Measured from border of locality/region.

Highways				
Highway 11	Highway 111	Highway 114	Highway 177	Highway 412
Highway 460	Highway 8			

Commercial Air Service		
<i>Roanoke-Blacksburg Regional Airport, Roanoke -- 30.9 miles (49.8 km.)</i>		
American Airlines	Delta Air Lines	United Airlines
Allegiant Air		

Note: Within a 75-mile drive of the center of the locality.

Interstate 81 spans Montgomery County and is a major North-South truck route.

Transportation

General Aviation Service	
<i>Name</i>	<i>Runway Length</i>
Virginia Tech/Montgomery Executive Airport, Blacksburg	4,539 ft (1,383 m)

Freight Rail Service
Norfolk Southern Railway Company

Seaports	
<i>Name</i>	<i>Distance</i>
Port of Virginia	291.0 miles (468.3 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry	
<i>Name</i>	<i>Distance</i>
New River Valley Airport (Virginia TradePort)	21.7 miles (34.9 km)
Port of Washington - Dulles	244.9 miles (394.1 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

The culmination of the Smart Road Project will result in a world-class Intelligent Transportation System research facility within Montgomery County.

Utilities

Utilities	
Electric	Virginia Tech Electric Service
Electric	Appalachian Power
Natural Gas	Roanoke Gas Company
Natural Gas	Atmos Energy
Telecommunications	Verizon-Virginia
Telecommunications	Mid-Atlantic Broadband Cooperative
Telecommunications	Citizens Telephone Cooperative
Telecommunications	Comcast Business Communications
Telecommunications	Lumos Networks
Telecommunications	Shentel
Water	Blacksburg-Christiansburg-VPI Water Authority
Water	Montgomery County Public Service Authority
Water	Town of Blacksburg
Water	Town of Christiansburg
Waste Water Treatment	Blacksburg-VPI Sanitation Authority
Waste Water Treatment	Montgomery County Public Service Authority
Waste Water Treatment	Town of Christiansburg
Waste Water Treatment	Town of Blacksburg
Solid Waste Disposal	Montgomery Regional Solid Waste Authority

American Electric Power is the nation's 2nd largest investor-owned utility and has over 500,000 customers in central and southwestern Virginia.

Financial Institutions

Financial Institutions — 4th Qtr 2016 Assets	
<i>Bank</i>	<i>Assets (millions)</i>
Wells Fargo Bank, N.A.	\$1,727,235.0
Branch Banking and Trust Company	\$214,433.0
SunTrust Bank	\$200,557.6
First-Citizens Bank & Trust Co.	\$32,814.8
Union Bank & Trust Co.	\$8,402.5
WoodForest National Bank	\$4,854.5
Carter Bank & Trust	\$4,505.5
First Bank-NC	\$3,613.9
First Community Bank, N.A.	\$2,377.5
The First Bank and Trust Co.	\$1,646.9
The National Bank of Blacksburg	\$1,230.5
Grayson National Bank	\$558.5
HomeTown Bank	\$517.3
Community Capital Bank of Virginia	\$133.1

The First Bank & Trust Company has carved out a regional market niche by catering to small businesses and consumers who wish to take advantage of a local bank that offers all of the services that are expected from a larger organization.

Government and Taxes

Government

Montgomery County has a County Administrator and a seven-member Board of Supervisors.

The county has a comprehensive plan, zoning and subdivision ordinances, and a strategic plan for economic development.

Christiansburg is the county seat. Blacksburg is the only other incorporated town within the county.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Montgomery) [pdf](#)

Non-Manufacturer's Tax Profile (Montgomery) [pdf](#)

Local residents enjoy the enhanced quality of life provided by Montgomery County's diverse economic base in which a wide variety of skilled and professional employment opportunities exist.

Community Facilities

LewisGale Hospital Montgomery, located between Christiansburg and Blacksburg, is a modern, 146-bed, full-service medical facility. The hospital staff, including over 80 physicians, has expertise in nearly all medical specialties. Services at the facility include 24-hour emergency care, CT and nuclear scans, laser eye surgery, a maternity unit, a cardiopulmonary rehabilitation laboratory, and many other services. Area residents are also served by nearby Carilion New River Valley Medical Center with 78 physicians, 175 beds, and a comprehensive offering of general medical services including a CT scanner and laser and vascular surgery.

Forty-five dentists practice in the community.

Montgomery County also has a public health department, six private medical clinics, and three home-healthcare agencies. Five nursing homes provide long-term care for 564 patients.

The Montgomery-Floyd Regional Library operates branches in Christiansburg and Blacksburg totaling over 27,000 square feet and housing a 97,000-volume collection. Bookmobile service extends to other portions of the county. The Floyd County branch and the city of Radford Public Library with 38,000 volumes are also available. Additionally, the collections at Virginia Tech (1.7 million volumes) and Radford University (300,000 volumes) are open to the general public.

FORBES magazine ranked Blacksburg as one of the 25 best places in the country to retire in 2014. Attributes that make it an attractive location include its strong economy, cost of living, average home price, mild climate, and low crime.

Community Facilities

(continued)

Montgomery County is the regional shopping center for the New River Valley. The County has twelve major shopping areas, including the 456,000 square foot New River Valley Mall and the 300,000 square foot Market Place. Both downtown Blacksburg and Christiansburg offer shopping opportunities.

Over 100 churches representing many Protestant denominations are located in the county. Roman Catholic churches are located in Blacksburg and Radford and two Anglican Catholic churches are in the county. Jewish services are held at the synagogue in Blacksburg. Greek Orthodox services are also held in Blacksburg.

"The quality of life in the New River Valley and the availability of a productive workforce have been key to the success of our business over the past 35 years. The local community and economic development agencies have also provided great support for our business needs." David Jendren - General Manger/Federal Mogul

Lifestyle

Arts & Music

With a vibrant and diverse offering of music, visual arts and performing arts throughout the year, there is always an event to stimulate the senses.

Education:

The Montgomery County Public Schools System offers quality education through its Auburn, Blacksburg, Christiansburg and Eastern Montgomery strands. Newsweek consistently ranks Blacksburg High School in the top 5 percent of public high schools in America.

Festivals:

Each year our community hosts an eclectic assortment of festivals great for all ages. Whether you're a young professional or a family with kids, you'll have plenty to choose from.

Healthcare:

Two outstanding hospitals serve our community: LewisGale Hospital at Montgomery and Carilion New River Valley Medical Center.

Shopping & Dining:

Home to numerous national retailers and restaurants, the Christiansburg retail district is the shopping hub of the New River Valley.

Downtown Blacksburg offers a unique mix of local boutiques and dining options.

Sporting Events:

Virginia Tech is a member of the Atlantic Coast Conference (ACC). In addition to Hokie football at Lane Stadium, basketball at Cassell Coliseum and swim meets at the Christiansburg Aquatic Center, locals enjoy attending numerous collegiate and recreational sporting events.

The Outdoors:

Home to some 19,000 acres of the Jefferson National Forest, over 20 miles of the New River – the oldest river in North America – and the award-winning Huckleberry Trail, Montgomery County and the surrounding region offer plenty of opportunities to enjoy the great outdoors.

Learn more at www.YesMontgomeryVA.org.

The Towns of Christiansburg and Blacksburg, both located in Montgomery County, were named No. 2 and No. 9, respectively, "Best Towns in Virginia to Raise a Family" in a 2015 report by OnlyInYourState.com

Lifestyle

[New River Valley Profile](#)

[Blacksburg-Christiansburg-Radford MSA Profile](#)

[Town of Blacksburg](#)

[Town of Christiansburg](#)

[Montgomery County](#)

[Onward New River Valley](#)